

House Amendment 1518

PAG LIN

1 1 Amend House File 683 as follows:
1 2 #1. Page 1, line 21, by striking the word ,
1 3 and inserting the following: .
1 4 #2. Page 1, by striking line 30 and inserting the
1 5 following:
1 6 <2. The director and a representative of the Iowa
1 7 capital investment board, created in section 15E.63,
1 8 shall serve as ex officio members of the>.
1 9 #3. Page 4, by inserting after line 8 the
1 10 following:
1 11 <10. A voting member of the board shall abstain
1 12 from voting on the provision of financial assistance
1 13 to a project which is located in the county in which
1 14 the voting member of the board resides.>
1 15 #4. Page 5, line 7, by inserting after the word
1 16 the following: 1 17 other entities receiving moneys from the fund shall
1 18 cooperate with and assist the board in the compilation
1 19 of the report.>
1 20 #5. Page 5, by inserting after line 7 the
1 21 following:
1 22 <8. Make a determination to discontinue providing
1 23 moneys to the entity if an entity receiving moneys
1 24 from the Iowa values fund does not meet criteria
1 25 required by an agreement with the board.
1 26 9. Adopt administrative rules pursuant to chapter
1 27 17A necessary to administer this chapter.>
1 28 #6. Page 5, line 27, by striking the figure
1 29 <95,000,000>, and inserting the following:
1 30 <90,000,000>.
1 31 #7. Page 5, line 29, by striking the figure
1 32 <65,000,000>, and inserting the following:
1 33 <60,000,000>.
1 34 #8. Page 5, line 30, by striking the figure
1 35 <65,000,000>, and inserting the following:
1 36 <60,000,000>.
1 37 #9. Page 5, line 31, by striking the figure
1 38 <55,000,000>, and inserting the following:
1 39 <50,000,000>.
1 40 #10. Page 6, line 23, by inserting after the word
1 41 the following: 1 42 15E.111>.
1 43 #11. Page 6, line 25, by inserting after the word
1 44 the following: 1 45 assistance from either the public or private sector,>.
1 46 #12. Page 6, line 25, by striking the word
1 47 and inserting the following: .
1 48 #13. Page 6, by striking lines 26 through 30 and
1 49 inserting the following: 1 50 transportation-related purposes. The use of moneys
2 1 appropriated for rail, air, or river port
2 2 transportation-related purposes must be directly
2 3 related to an economic development project and the
2 4 moneys must be used to leverage other financial
2 5 assistance moneys.>
2 6 #14. Page 6, by inserting after line 33 the
2 7 following:
2 8 <8. The entities required to approve applications
2 9 for financial assistance from moneys appropriated
2 10 under this section shall be as follows:
2 11 a. For financial assistance totaling one million
2 12 dollars or less, the department of economic
2 13 development shall approve, deny, or defer the
2 14 application.
2 15 b. For financial assistance totaling between one
2 16 million dollars and three million dollars, the
2 17 executive council of the Iowa values board shall
2 18 approve, deny, or defer the application.
2 19 c. For financial assistance totaling three million
2 20 dollars or more, the Iowa values board shall approve,
2 21 deny, or defer the application.
2 22 9. Of the moneys appropriated under this section
2 23 for the fiscal year beginning July 1, 2003, and ending
2 24 June 30, 2004, \$10,000,000 is allocated to the tax=
2 25 exempt bond proceeds restricted capital funds account
2 26 of the tobacco settlement trust fund to replenish
2 27 moneys appropriated and expended pursuant to 2003 Iowa
2 28 Acts, House File 453, if enacted. Of the moneys

2 29 appropriated under this section for the fiscal year
2 30 beginning July 1, 2004, and ending June 30, 2005,
2 31 \$10,000,000 is allocated to the rebuild Iowa
2 32 infrastructure fund to replenish moneys appropriated
2 33 and expended pursuant to 2003 Iowa Acts, House File
2 34 453, if enacted.>
2 35 #15. Page 7, by inserting after line 18 the
2 36 following:
2 37 <4. When awarding moneys appropriated under this
2 38 section, the vision Iowa board shall give the
2 39 consideration in section 15F.203, subsection 3,
2 40 paragraph "c", priority over the other listed
2 41 considerations listed in section 15F.203, subsection
2 42 3.>
2 43 #16. Page 8, line 5, by inserting after the figure
2 44 <422E.3A> the following: <, if enacted by 2003 Iowa
2 45 Acts, Senate File 445>.
2 46 #17. Page 8, line 6, by striking the figure
2 47 <300,000,000>, and inserting the following:
2 48 <250,000,000>.
2 49 #18. Page 9, line 2, by inserting after the word
2 50 the following: 3 1 are submitted meeting the requirements of the Iowa
3 2 values board>.
3 3 #19. Page 9, by inserting after line 23 the
3 4 following:
3 5 _____. ENDOW IOWA TAX CREDITS.
3 6 1. There is appropriated from the Iowa values fund
3 7 created in section 15G.105 to the general fund of the
3 8 state, for the fiscal year beginning July 1, 2003, and
3 9 ending June 30, 2004, the following amount, or so much
3 10 thereof as is necessary, to be used for the purpose
3 11 designated:
3 12 For payment of endow Iowa tax credits authorized
3 13 pursuant to section 15E.225:
3 14 \$ 2,000,000
3 15 2. Notwithstanding section 8.33, moneys that
3 16 remain unexpended at the end of a fiscal year shall
3 17 not revert to any fund but shall remain available for
3 18 expenditure for the designated purposes during the
3 19 succeeding fiscal year.>
3 20 #20. Page 9, line 24, by striking the word .
3 21 #21. Page 9, line 30, by striking the word .
3 22 #22. Page 10, line 8, by inserting after the words
3 23 the following: 3 24 targeted>.
3 25 #23. Page 10, line 33, by striking the figure
3 26 <30,000,000>, and inserting the following:
3 27 <20,000,000>.
3 28 #24. Page 11, by inserting after line 2 the
3 29 following:
3 30 <3. The entities required to approve applications
3 31 for financial assistance from moneys appropriated
3 32 under this section shall be as follows:
3 33 a. For projects totaling one million dollars or
3 34 less, the department of economic development shall
3 35 approve, deny, or defer the application.
3 36 b. For projects totaling between one million
3 37 dollars and three million dollars, the executive
3 38 council of the Iowa values board shall approve, deny,
3 39 or defer the application.
3 40 c. For projects totaling three million dollars or
3 41 more, the Iowa values board shall approve, deny, or
3 42 defer the application.>
3 43 #25. Page 11, line 10, by inserting after the word
3 44 the following: 3 45 contributors approved pursuant to section 15E.232>.
3 46 #26. Page 11, by striking lines 21 through 26 and
3 47 inserting the following:
3 48 <3. Any moneys appropriated under this section
3 49 that remain unobligated on June 30, 2008, shall be
3 50 used for providing financial assistance under section
4 1 15E.232, subsections 3, 4, 5, and 6, for the fiscal
4 2 year beginning July 1, 2008.>
4 3 #27. Page 11, lines 34 and 35, by striking the
4 4 words 4 5 soybean association> and inserting the following:
4 6 <the Iowa corn growers association and the Iowa
4 7 soybean association Iowa commodity groups>.
4 8 #28. Page 12, line 6, by inserting after the word
4 9 the following: <The department of
4 10 economic development may consult with other state
4 11 agencies regarding any possible future environmental,
4 12 health, or safety issues linked to technology related
4 13 to the biotechnology industry.>

4 14 [#29](#). Page 12, line 7, by inserting after the word
4 15 the following: <prefer producer=owned, value=
4 16 added businesses and>.
4 17 [#30](#). Page 12, line 32, by striking the words <or
4 18 biodiesel or in the>, and inserting the following: <
4 19 biodiesel, biomass, or in the>.
4 20 [#31](#). Page 13, line 5, by inserting after the word
4 21 <agriculture> the following: <For purposes of this
4 22 subsection, "producer=owned, valued=added business"
4 23 means a person who holds an equity interest in the
4 24 agricultural business and is personally involved in
4 25 the production of crops or livestock on a regular,
4 26 continuous, and substantial basis.>
4 27 [#32](#). Page 13, line 33, by striking the word
4 28 .
4 29 [#33](#). Page 14, by striking line 5 and inserting the
4 30 following: 4 31 capital to new and existing citizen>.
4 32 [#34](#). Page 14, line 33, by striking the word
4 33 .
4 34 [#35](#). Page 15, line 10, by striking the word
4 35 , and inserting the following: .
4 36 [#36](#). Page 15, by striking line 15 and inserting
4 37 the following: 4 38 qualified community foundations and to community
4 39 affiliate organizations>.
4 40 [#37](#). Page 15, line 22, by inserting after the word
4 41 the following: 4 42 foundation shall not be required to meet this
4 43 requirement.>
4 44 [#38](#). Page 15, line 25, by striking the word
4 45 , and inserting the following:
4 46 .
4 47 [#39](#). Page 15, line 26, by inserting after the word
4 48 the following: 4 49 or the>.
4 50 [#40](#). Page 15, by striking lines 27 through 29 and
5 1 inserting the following:
5 2 <3. Endow Iowa grants awarded to new and existing
5 3 qualified community foundations and to community
5 4 affiliate organizations shall not exceed twenty=five
5 5 thousand dollars per foundation or organization unless
5 6 a foundation or organization demonstrates a multiple>.
5 7 [#41](#). Page 15, line 30, by striking the word
5 8 .
5 9 [#42](#). By striking page 15, line 35, through page
5 10 16, line 1, and inserting the following:
5 11 5 12 assistance.>
5 13 [#43](#). Page 16, line 5, by striking the words 5 14 demonstrated>, and inserting the
following: 5 15 community affiliate organizations, the demonstrated>.
5 16 [#44](#). Page 19, line 11, by inserting after the
5 17 figure <2008,> the following: 5 18 in paragraph "b",>.
5 19 [#45](#). Page 19, by striking line 29 and inserting
5 20 the following:
5 21 5 22 organization exempt from federal income tax pursuant
5 23 to section 501(c) of the Internal Revenue Code making
5 24 a contribution to an economic development region
5 25 revolving fund at any time prior to July 1, 2008,
5 26 shall be paid from the general fund of the state an
5 27 amount equal to twenty percent of such contributed
5 28 amount within thirty days after the end of the fiscal
5 29 year during which the contribution was made.
5 30 c. The aggregate amount of tax credits and
5 31 payments to contributors, referred to as the credit
5 32 amount, authorized pursuant>.
5 33 [#46](#). Page 19, line 31, by striking the words
5 34 , and inserting the following:
5 35 .
5 36 [#47](#). By striking page 19, line 33, through page
5 37 20, line 1, and inserting the following: 5 38 credit amount carried over from previous
years. Any
5 39 credit amount which remains unused for a fiscal year
5 40 may be carried forward to the succeeding fiscal year.
5 41 The maximum credit amount that may be authorized in a
5 42 fiscal year for>.
5 43 [#48](#). Page 20, line 4, by striking the words 5 44 credits>, and inserting the
following: 5 45 amount>.
5 46 [#49](#). Page 20, line 7, by striking the letter ,
5 47 and inserting the following:
5 48 [#50](#). Page 20, line 8, by inserting after the word
5 49 the following: 5 50 contributors described in paragraph "b">.
6 1 [#51](#). Page 21, by striking lines 9 and 10 and
6 2 inserting the following: 6 3 shall take into consideration the geographical
6 4 disbursement of the pilot projects. The department of
6 5 economic development shall>.

6 6 #52. By striking page 21, line 18, through page
6 7 22, line 22, and inserting the following:
6 8 <1. An approved economic development region may
6 9 apply to the Iowa values board for approval to be
6 10 designated as an economically isolated area based on
6 11 criteria as determined by the board. An economically
6 12 isolated area must consist of at least one county
6 13 meeting the county distress criteria provided in
6 14 section 15E.194. The board shall approve no more than
6 15 five regions as economically isolated areas.
6 16 2. An approved economically isolated area may
6 17 apply to the department of economic development for
6 18 financial assistance of up to seven hundred fifty
6 19 thousand dollars over a five-year period for purposes
6 20 of economic development-related marketing assistance
6 21 for the area. In order to receive financial
6 22 assistance pursuant to this subsection, the
6 23 economically isolated area must demonstrate the
6 24 ability to provide matching moneys on a one-to-one
6 25 basis.>
6 26 #53. Page 23, line 35, by striking the words and
6 27 figures 6 28 2007>, and inserting the following: 6 29 fiscal year thereafter>.
6 30 #54. Page 24, by striking lines 4 through 9 and
6 31 inserting the following: 6 32 pursuant to subsection 3. Moneys>.
6 33 #55. Page 24, line 20, by inserting after the
6 34 figure <260G.> the following: 6 35 section 260G.4B, projects funded with moneys from
6 36 workforce training and economic development funds
6 37 shall be approved by the Iowa values board established
6 38 in section 15G.103.>
6 39 #56. Page 24, line 32, by inserting after the word
6 40 the following: 6 41 training and economic development funds that are
6 42 expended for purposes of this paragraph shall be
6 43 approved by the Iowa values board established in
6 44 section 15G.103.>
6 45 #57. Page 25, line 8, by inserting after the word
6 46 the following: 6 47 development, in conjunction with the>.
6 48 #58. Page 25, lines 8 and 9, by striking the words
6 49 <, in conjunction with> and inserting the following:
6 50 .
7 1 #59. Page 26, by striking lines 2 through 6.
7 2 #60. By striking page 26, line 35, through page
7 3 39, line 18.
7 4 #61. Page 39, line 26, by striking the word
7 5 , and inserting the following:
7 6 .
7 7 #62. Page 40, line 18, by striking the word <one>,
7 8 and inserting the following: <two>.
7 9 #63. By renumbering as necessary.

7 10
7 11
7 12
7 13 _____
7 14 HOFFMAN of Crawford
7 15
7 16
7 17 _____
7 18 JENKINS of Black Hawk
7 19
7 20
7 21 _____
7 22 JACOBS of Polk
7 23
7 24
7 25 _____
7 26 S. OLSON of Clinton
7 27
7 28
7 29 _____
7 30 PETERSEN of Polk
7 31
7 32
7 33 _____
7 34 DANDEKAR of Linn
7 35
7 36
7 37 _____
7 38 KUHN of Floyd
7 39
7 40
7 41 _____
7 42 THOMAS of Clayton
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